

Policy Details

Directorate:	Growth, Economy and Sustainability
Branch:	Waste and Resource Recovery
Responsible Manager:	Waste and Resource Recovery Manager
Date adopted:	24/02/2021 (minute number 184/2021)
Date for review:	2 years from the date of adoption or date of last review
Legislative basis:	Section 175 (2) - Local Government Regulation 2012
Related Documents - forms and procedures	Waste and Recycling Program Business Unit Dividend Procedure (DM: 14337667)

1. Policy Purpose

This policy sets the framework for the dividend payment from the Waste and Recycling Program Business Unit to Council.

2. Scope

This policy applies to all councillors, employees and contractors working for Council regardless of whether they are permanent, temporary, full-time, part-time or casual. For the purposes of this policy, the term contractor includes on-hired temporary labour services (agency staff) and sub-contractors.

3. Policy Statement

Council will ensure that it manages its Waste and Recycling Program Business Unit in such a manner to return a dividend payment to Council.

The Waste and Recycling Program Business Unit's dividend will be:

- a) determined annually as part of the recurrent budget process;
- b) based on actual operational performance of the Waste and Recycling Program Business Unit;
- c) calculated in accordance with the methodology included in the Waste and Recycling Program Business Unit Dividend Procedure; and
- d) returned to Council by financial year-end, with remaining funds transferred to the Community Assets Reserve for future operational and/or capital expenditure in the Waste and Recycling Program Business Unit.

Waste and Recycling Program Business Unit Dividend Procedure

All decisions and/or actions made under this Policy must be made in accordance with the Waste and Recycling Program Business Unit Dividend Procedure (DM: 14337667).

4. Reporting

The Waste and Resource Recovery Manager and Finance Manager will provide an annual report informing Council of the Waste and Recycling Program Business Unit Dividend payment that has been made to Council.

5. Definitions

The following definitions apply to this policy and the associated procedure.

TERM	DEFINITION
Waste and Recycling Program Business Unit	The Waste and Recycling Program that is part of the Waste and Resource Recovery Branch
Waste and Recycling Program Business Unit Dividend	The payment to Council that represents the share of after tax profit distributed to Council as owner of the Waste and Recycling Program Business Unit.

Document Control

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Amendment History

Version Number	Description of Change	Author / Branch	Date
1.0	Original version	Health, Environment & Waste	24 February 2021